



**CITY OF HUNTINGTON BEACH**  
**FINANCE BOARD MINUTES**  
**WEDNESDAY, APRIL 14, 2010 AT 6:00 PM**  
**CIVIC CENTER, LOWER LEVEL, ROOM B-8**

- 1) CALL TO ORDER:** At 6:05 PM, Chair Falzon called the meeting to order.  
Present: Vice Chair LoGrasso and Members: Corkett, Houston, Jones, and King  
Absent: Member Garcia  
Also Present: Bob Wingenroth, Director of Finance, Carrie Gonzales, Administrative Assistant, and Robert Sedlak, Accounting Manager.
- 2) PUBLIC COMMENTS:**  
No public comments were made.
- 3) APPROVAL OF MEETING MINUTES:**  
March 10, 2010 – Member King made a motion to approve the minutes as amended, seconded by Vice Chair LoGrasso. The motion was approved 5-0. (Member Garcia absent)
- 4) STAFF REPORTS/BUSINESS ITEMS:**
  - a) Presentation from Robert Sedlak, Accounting Manager, Finance Department**  
Robert Sedlak, Accounting Manager, distributed a handout titled "Accounting Division of Finance Department" and led a discussion on the functions of this division, General Accounting, Accounts Payable, Mail Room, and Print Shop. The Board asked questions on the different processes within this division.
  - b) Chairman's Update**  
Chair Falzon mentioned the resignation of Member Corkett. Member Corkett will be relocating to another city.  
  
Chair Falzon discussed an article on the LA City budget challenges; the Mayor is suggesting shutting down some services. You can visit their website to review the CAFR as of 6/30/2009.
  - c) Strategic Plan Updates**  
Bob Wingenroth reminded the Board Members he would present to the City council the March 2010 finance update at the April 19, 2010 study session.
  - d) Discussion on the City Council Study Session/Annual Report Update held on March 15, 2010**  
The Board discussed the outcome of the City Council study session. Out of this discussion, the Board felt the emphasis for the upcoming year was the City's unfunded liabilities. Chair Falzon asked to Board Members to think about any other items they would like to review the upcoming year and bring those ideas to the next Board meeting.
- 5) OPEN/CLOSED ITEM LIST:**  
There were no open items to discuss.
- 6) COMMENTS FROM BOARD MEMBERS:**  
There were no comments from the Board Members.
- 7) INFORMATION ITEMS:**  
The board reviewed the Strategic Objectives Update RCA dated 2/16/2010.



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**ADJOURNMENT:**

Member Houston made a motion at 8:25 PM to adjourn the meeting to Wednesday, May 12, 2010, at 6:00 PM in meeting room B-8, seconded by Member Jones. The motion was approved 5-0. (Member Garcia absent)

Respectfully submitted by:  
Bob Wingenroth, Director of Finance  
Secretary to the Finance Board